Housing Market Optimism via the Washington Post

by Laura - 01-10-2013

http://coreyburr.com/housing-market-optimism-via-the-washington-post/

Housing's renaissance could lead an economic recovery

by Mark Zandi for the Washington Post

Jan 4, 2013

Synopsis: Housing market optimism is being driven by the affordability of inventory, low mortgage rates against rising rents even when considering the cost of maintaining a home. Prices are expected to rise at a rate at least equivalent to inflation. Lenders are regaining confidence in borrowers and easing up on some requirements though still requiring larger down payments. Investors are driving demand for foreclosure and short sale homes, reducing the inventory and making room for future new construction. As the housing market rebounds we can expect it to become a source of jobs for sectors ranging from construction, distribution, financial services, retail and other service jobs. Critical to recovery is the fate of the deficit reduction plan. The author recommends that the housing industry may lead the tax reform efforts by scaling back the mortgage-insterest deduction.

Asking prices and rents show gains in December nationally and locally

by Kathy Orton for the Washington Post

Jan 3, 2013

Synopsis: Asking prices and rents are on the rise nationally and locally according to Trulia.